

# AUSTRALIAN UPDATE

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Crigen aims to become the largest wellness provider in South-East Asia and Oceania.

To achieve this outcome, Crigen has become a publicly listed entity in Australia, where the historically successful Malaysian model being delivered by Danai Wellness will be replicated in an Australian market where there is familiarity and high demand for wellness services.



DANAI  
MEDI-WELLNESS

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# THE AUSTRALIAN MARKET

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Australia's strong regulatory system and geographical location makes it an ideal place to invest.

Consistent Economic Growth	Highly Skilled Workforce	Strategic Location	Strong Governance	Good Infrastructure
<p>During 2021, Australia outperformed analogous economies, growing by 4.9%. This solidified our position as the world's 12th largest economy in 2021.</p> <p>Australia has continued to outperform key advanced economies during 2022, with a growth rate of approximately 3.8%.</p> <p>This compares well to an estimated of 2.4% for advanced economies.</p>	<p>Over the past 20 years, the share of the Australian population that hold a degree at a bachelor level or above has increased by more than six times, reaching 50.8 percent in 2022 (Statista March 2023).</p>	<p>Australia's location gives us an edge in two ways – through strong geographic, trade and cultural links with the fast-growing Indo-Pacific region – and by providing a bridge with 24-hour connectivity between the world's major time zones in Europe, Asia and the Americas.</p>	<p>The quality of governance in Australia is among the best in the world, with Australia ranking eighth in 2015 (The Worldwide Governance Indicators, 2016).</p>	<p>Australia's strategically located ports, well-planned rail and road transport networks and efficient logistics chains have been designed with the needs of business in mind.</p>

Source: Department of Foreign Affairs and Trade

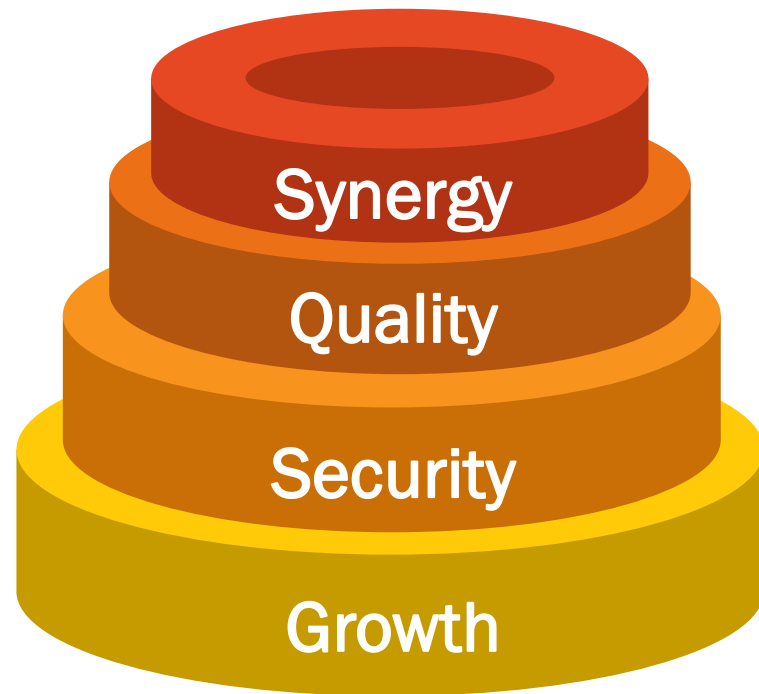
# TIMELINE OF AUSTRALIAN EXPANSION

MILESTONES									
TASK	FEB 2022	JUL 2022	SEP 2022	MAR 2023	APR 2023	MAY 2023	JUN 2023	AUG 2023	SEP 2023
De-listed from 1X	▶								
Reverse takeover of CRB		▶							
List on National Stock Exchange			▶						
Complete 31 Dec Audit				▶					
Identify target companies				▶					
Due Diligence				▶					
Capital Injection					▶				
Acquisitions								▶	

Disclaimer: Save for historical dates, the above table addresses indicative timelines, which are subject to change. It is an aspirational timeline, and are dependent successful capital raise and acquisition targets passing legal and financial due diligence.

# REVIEW OF TARGET COMPANIES

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## Requirements

Through focusing on key strengths of Crigen, we seek to achieve a maximum return from the initial asset investment.

- 1 Synergy**  
The target companies should align with, or leverage off the strengths of Crigen.
- 2 Quality**  
The target companies must match or surpass the quality of Crigen's current assets.
- 3 Security**  
The target companies must pass legal and financial due diligence.
- 4 Growth**  
The target companies must offer the opportunity for expansion.

# WELLNESS CENTRE – BRISBANE

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## Commercial Summary

Revenue: ~\$650,000 - \$700,000 | Av \$55,000 / month

EBITDA: \$270,000 - \$300,000 | Operating Margin ~40%  
to be confirmed

Headcount: 5 Staff Members comprised of 1 FTE + 3 PT +  
1 Casual (Av. 8 Yrs Retention)

Av. Spend / Customer: \$124 / visit

Database: 10,000+

Active Clients Av/Month: 488 | Av. New Clients / Month  
110

Re-booking Rate: 85%

Room usage ranges between 85% to 95% capacity

Located approximately 3 kilometres from the central business district in an affluent Brisbane suburb, this remarkable skin, laser, beauty and grooming clinic for men and women alike offers a unique experience of effective treatments for skin and body. Importantly, this award-winning business features modern furnishing, state of the treatment rooms and professional equipment, all helping to create a relaxing and ambient experience for customers.

The modernity of the business is juxtaposed by the beautiful historical buildings that surround it, giving people a feel for the best of both old and new.

This centre presents an opportunity to acquire a premium and profitable spa as a going concern with desirable intellectual property, where people's beauty and confidence is put first, creating a high-class service.

Considering acquiring a 20-30% share in the business.

Valuation as at June 2022 shows

Turnover FY2022 \$2.02m

Profit \$477k

Adjusted profit for EBIDTA \$690k

# WELLNESS CENTRE – MELBOURNE

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Located in the prominent suburb of Brighton, this wellness centre boasts over 19 years experience in laser hair removal, injectables and anti-aging treatments. The centre creates a serene and safe environment for their work and have a team of skilled and sensitive professionals who are highly qualified in using the most up to date procedures and equipment to provide a modern experience for clients.

This business provides an opportunity to acquire an exceptionally lavish beauty salon in one of the fastest growing areas in Victoria.

# STEM CELL RESEARCH FACILITY

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In discussions with a view to securing a minority financial interest.

The facility currently in the process of seeking approval from TGA. They have completed stages 1 and 2 and are currently in the process of completing stage three. This provides a lesser timeline than would be required to obtain TGA approval from startup.

Currently provide stem cell related beauty treatments for high net worth medical tourists in conjunction with a hospital in Sydney.

It is proposed that these treatments, as well as future OA treatments will be provided in Malaysia as well as in Sydney.

The facility has raised \$6 million (AU) in an initial capital raise in February 2022, and is now seeking a further investment of \$30 million (AU) for a minority position.

Potential investors include the state government of Victoria.

Private Australian biotech company that leads the development of allogeneic (donor) Mesenchymal Stem Cells for the safe and effective treatment of osteoarthritis (OA) for knees and other joints. Current OA treatments focus on pain management and have limited efficiency. Because of the way that conservative OA treatments are failing, total joint replacement injury – though hugely expensive- is adopted. This facility has developed a first-line therapy that can be delivered with a sole injection for patients with mild to severe OA into their joints, which leads to long term pain reduction.

Because OA is a chronic disease and the 4th leading cause of disability worldwide, it has been recognised as a National Health Priority by Australia, and as a global clinical need that has been unmet.



Trusted owner.

Low risk.

Luxury facilities.

Golf course designed by Jack Newton.

Opportunity for preferential holiday deals for Danai Wellness subscribers.

# GOLF COURSE REGIONAL NSW

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in negotiations with a Jack Newton designed golf course, which will provide the premises where the spa is to be located. The premises will include two treatment rooms. Crigen will oversee the branding and decoration of the premises, and provide experienced massage practitioners from Malaysia. Crigen will the spa to operate under the name Danai Medi Wellness, under licence.

The golf course and Crigen are negotiating on terms which will govern an initial association which will run for a period of 12 months, with options to extend for a further two 12-month periods.

The long term vision for the golf course and Crigen is to expand the spa offering over the initial 3 year period, and ultimately deliver a standalone spa resort based within the property, thereby attracting wellness tourism in addition to recreational/golf tourism.

# INVESTOR CONTACT

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Expressions of interest can be made through our investor relations website:

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